

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI - 600 086**  
**DEPARTMENT OF COMMERCE -**  
**PROGRAMME - B.COM (GENERAL)**

**FEEDBACK AND ACTION TAKEN REPORT ON CURRICULAM**

**Academic Year 2018-19**

**BOS dated 19<sup>th</sup> Feb 2019**

- 1. FINAL ACCOUNTING 19/CM/MC/FA13**
  - The board suggested to include the Accounting Standards IND AS 1-16.
  - The board also suggested to include Limited Liability Partnership
  
- 2. PRINCIPLES AND PRACTICES OF MANAGEMENT 19/CM/MC/PM13**
  - It was suggested that the title should be made as PRINCIPLES AND PRACTICE OF MANAGEMENT
    - Barriers of effective planning was to be included
    - The suggestion to include Role of Information and Communication Technology was to be incorporated
  
- 3. COST ACCOUNTING 19/CM/MC/CT24,**
  - Legal references to Section 148- Introduction to Cost Audit, Cost Records and Cost Accounting Standard was to be included
  - Activity Based Absorption was to be incorporated
  
- 4. BANKING AND INSURANCE SERVICES 19/CM/MC/BI23**
  - Regulations of NPA was to be added
  - Claims – Types and Procedures was to be added
  - Negotiable Instrument Act, Banking Regulation Act, Insurance Regulation Act was to be incorporated
  
- 5. BUSINESS STATISTICS 19/CM/AC/BS25**
  - Time Series Techniques using Statistical Software is to be included
  
- 6. LEGAL ENVERONMENT OF BUSINESS 19/CM/MC/LB34**
  - Bailment and Pledge to be added
  - Indian Partnership Act 1932 and Limited Liability Partnership Act 2008 was to be incorporated
  - Unit 4 was to be renamed as Economic and Environmental Laws
  - Regulation of Anti Competitive Agreement was to be included

## **7. FINANCIAL MARKETS 19/CM/MC/FK34**

- The title of the paper was to be renamed as Financial Markets as suggested by the board (Formally called as Indian Financial System)
- Objectives and Significance of Financial Market is to be retained
- Types and Regulators is to be included . The Role and Functions of - Financial Market Regulators relating to RBI and SEBI to be included.
- Types of Financial Institution was removed from Unit 3.2
- Public Financial Institutions and Role and Function to be included

## **8. MANAGEMENT ACCOUNTING 19/CM/MC/MA34**

- The reclassification of Unit 2 and inclusion of Cash Budget and Fixed and Flexible Budget was suggested.

## **9. INVESTMENT PLANNING 19/CM/MC/IP33**

- Credit rating was to be added
- Investment process – Wealth Creation was to be included
- Unit 2 on Capital Structure - EPS and EBIT analysis was to be included
- Guiding Factors for Investment was to be added
- Risk and Return Trade off was to be added

## **10. FINANCIAL MANAGEMENT 19/CM/MC/FM44**

- Objectives of Long term and Short Term Financial Management to be included.
- Dividend Policies – Factors Determining Dividend Payment was to be introduced

## **11. COMPANY LAW 19/CM/MC/CL44**

- Commencement of business – Conversion to be added to legal requirement of Formation of Company.
- Important Definitions were to be added.
- Entrenchment provisions were to be added.
- Alteration to be incorporated.
- Meetings and Resolutions were to be added

## **12. HUMAN RESOURCE MANAGEMENT 19/CM/MC/HR43**

- Unit 5.1.2 to be renamed as Incentives and Benefits
- Vigil Mechanism & prevention of sexual Harassment was to be added.

### **13. COMPUTER APPLICATION IN FINANCE 19/CM/AC/CF45**

- Creation, Alteration and Deletion to be added
- Importing data to be included
- Data Validation to be included
- In Unit 3.3.3 Financial Functions – PIVOT Table to be Added.

### **14. CORPORATE ACCOUNTING 19CM/MC/CA54**

- A new unit on Amalgamation & Absorption to be introduced
- Internal Reconstruction to be incorporated
- Accounting entries and preparation of Balance sheet after reconstruction to be included

### **15. E-ENTERPRISE MANAGEMENT 19CM/MC/EM53**

- Informative Technology Act - An overview to be incorporated

### **16. BUSINESS COMMUNICATION 19CM/MC/BC53**

- Quotation - Inviting and sending to be added
- Sales letters - Claims, inviting adjustments to be added
- Official legal communication to be included

### **17. ENTREPRENEURIAL DEVELOPMENT 19CM/MC/ED64**

- Women Entrepreneurship - Roles and challenges and special privileges and problems faced by women entrepreneur to be included

### **18. INTERNATIONAL BUSINESS 19CM/MC/IB64**

Regulatory framework for International Business were suggested to be added

### **19. AUDITING 19CM/MC/AG64**

- Internal financial control to be added.
- Standards on Accounting by ICAI to be included
- Importance of reconciliation - Bank, debtors creditors, Material and statutory dues were to be added
- Audit Report including new Audit Report requirements to be added

**The following action was taken based on the recommendations of the Board of Studies**

#### **1. FINAL ACCOUNTING 19/CM/MC/FA13**

- The Accounting Standards IND AS 1-16 was incorporated in Unit 1.1.2.

- The board also suggested to include Limited Liability Partnership which was incorporated in Unit 2.2.4.

**2. PRINCIPLES AND PRACTICES OF MANAGEMENT  
19/CM/MC/PM13**

- It was suggested that the title should be made as PRINCIPLES AND PRACTICE OF MANAGEMENT
  - Barriers of effective planning was added under Unit 2.3.
  - The suggestion to include Role of Information and Communication Technology was incorporated in Unit 3.3.6

**3. COST ACCOUNTING 19/CM/MC/CT24,**

- Legal references to Section 148- Introduction to Cost Audit, Cost Records and Cost Accounting Standard was included in Unit 1.1.2.
- Activity Based Absorption was incorporated in Unit 3.3.3.

**4. BANKING AND INSURANCE SERVICES 19/CM/MC/BI23**

- Regulations of NPA was added in Unit 2.2.5.
- Claims – Types and Procedures was added in Unit 4.4.3.
- Negotiable Instrument Act, Banking Regulation Act, Insurance Regulation Act was incorporated in Unit 5 – 5.5.1 and 5.5.2.

**5. BUSINESS STATISTICS 19/CM/AC/BS25**

- Time Series Techniques using Statistical Software is included in Unit 1.1.4.

**6. LEGAL ENVIRONMENT OF BUSINESS 19/CM/MC/LB34**

- Bailment and Pledge has been added in Unit 1.1.4
- Indian Partnership Act 1932 and Limited Liability Partnership Act 2008 was incorporated in Unit 3
- Unit 4 was renamed as Economic and Environmental Laws
- Regulation of Anti Competitive Agreement was included in 5.5.2

**7. FINANCIAL MARKETS 19/CM/MC/FK34**

- The title of the paper was renamed as Financial Markets as suggested by the board (Formally called as Indian Financial System)
- Objectives and Significance of Financial Market is retained in Unit 1.1
- Types and Regulators is included in Unit 2. The Role and Functions of - Financial Market Regulators relating to RBI and SEBI included in 2.2.4.
- Types of Financial Institution was removed from Unit 3.2
- Public Financial Institutions and Role and Function included in 3.1

## **8. MANAGEMENT ACCOUNTING 19/CM/MC/MA34**

- The reclassification of Unit 2 and inclusion of Cash Budget and Fixed and Flexible Budget was incorporated in 2.3.1 and 2.3.2

## **9. INVESTMENT PLANNING 19/CM/MC/IP33**

- Credit rating was added to Unit 1.1.2
- Investment process – Wealth Creation was added to Unit 1.3
- Unit 2 on Capital Structure - EPS and EBIT analysis was included
- Guiding Factors for Investment was added to Unit 1.4
- Risk and Return Trade off was added to Unit 4.3

## **10. FINANCIAL MANAGEMENT 19/CM/MC/FM44**

- In Unit 1, 1.3 was changed to 1.4 and 1.3 was introduced as objectives of Long term and Short Term Financial Management.
- In Unit 5 Dividend Policies – Factors Determining Dividend Payment was introduced in 5.5.4

## **11. COMPANY LAW 19/CM/MC/CL44**

- In Unit 1.1.3 Commencement of business – Conversion was added to legal requirement of Formation of Company.
- In Unit 1.1.5 Important Definitions were added.
- In unit 2.2.1 Entrenchment provisions were added.
- In Unit 2..2.2 Alteration suggested was incorporated.
- In Unit 5 Meetings and Resolutions were added as follows:
  - 5.5.1 – Types and Requisites – Importance of Secretarial Standards
  - 5.5.2 – Board and Committee Meeting
  - 5.5.3 – Share Holders Meeting
  - 5.5.4 – Registers and Return

## **12. HUMAN RESOURCE MANAGEMENT 19/CM/MC/HR43**

- As suggested Unit 5.1.2 was renamed as Incentives and Benefits
- Vigil Mechanism & prevention of sextual Harassment was added to Unit 5.3

## **13. COMPUTER APPLICATION IN FINANCE 19/CM/AC/CF45**

- The paper was titled as suggested by the Board as computer application in Finance instead of Computer Application for Business .
- Creation, Alteration and Deletion was added to Unit 1.1.1
- Importing data was included in 1.1.5
- Data Validation was included in 1.1.6
- In Unit 3.3.3 Financial Functions – PIVOT Table was Added.

## **14. CORPORATE ACCOUNTING 19CM/MC/CA54**

- Unit 4 was shifted to Unit 3

- A new unit on Amalgamation & Absorption was introduced in Unit 4
- Internal Reconstruction was incorporated in Unit 5, 5.2
- Accounting entries and preparation of Balance sheet after reconstruction was included in 5.5.3

#### **15. E-ENTERPRISE MANAGEMENT 19CM/MC/EM53**

- Informative Technology Act - An overview was incorporated in Unit 5.5.3

#### **16. BUSINESS COMMUNICATION 19CM/MC/BC53**

- Quotation - Inviting and sending was added in Unit 2, 2.3.1
- Sales letters - Claims, inviting adjustments was added to 2.3.2
- Official legal communication was included in 2.2.4

#### **17. ENTREPRENEURIAL DEVELOPMENT 19CM/MC/ED64**

- In Unit 4, the women Entrepreneurship - Roles and challenges and special privileges and problems faced by women entrepreneur was included in Unit 4, 4.4.1 and 4.4.2

#### **18. INTERNATIONAL BUSINESS 19CM/MC/IB64**

The following was added in Unit 5, titled as Regulatory framework for International Business

- 5.1 FDI
- 5.2 ODI
- 5.3 Double Taxation - Avoidance Agreement

#### **19. AUDITING 19CM/MC/AG64**

- In Unit1, 1.1.4 Internal financial control was added.
- In Unit 1.1.2 Standards on Accounting by ICAI was included
- In Unit 2, 2.2.3 Importance of reconciliation - Bank, debtors creditors, Material and statutory dues were added
- In Unit 5, 5.5.5 Audit Report including new Audit Report requirements was added

  
**HEAD**  
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